

ISD  
 Net Asset Reserve Analysis and Rollforward  
 FY 20/21

	Unrestricted					Restricted			
	Operations	Rate Stabilization	Capital Expenditure	Jersey Trail Use	Total Unrestricted	Debt Service	Capacity	Total Restricted	Total
Estimated Balance 6/30/20	5,563,242	732,000	9,000,000	35,500	15,330,742	2,937,701	4,350,000	7,287,701	22,618,443
Expected Inflows	13,456,190			800	13,456,990		1,197,900	1,197,900	14,654,890
Interest Income	160,000				160,000		40,000	40,000	200,000
Expected Disbursements	(9,536,987)		(2,578,110)	0	(12,115,097)		(322,619)	(322,619)	(12,437,716)
Debt Service Payment	(1,571,670)				(1,571,670)		(1,366,031)	(1,366,031)	(2,937,701)
Transfers for Operating Excess	(2,199,533)		2,199,533		0			0	0
Transfers - Expansion for Debt Coverage	0				0		0	0	0
Transfers - Advalorem	(308,000)		308,000		0			0	0
Estimated Balance 6/30/21	5,563,242	732,000	8,929,423	36,300	15,260,965	2,937,701	3,899,250	6,836,951	22,097,916
Est. Change in Net Asset Reserve Balance	(0)	0	(70,577)	800	(69,777)	0	(450,750)	(450,750)	(520,527)
Reserve Requirements per Adopted Policies:									
Target	5,563,242	1,589,498	15,430,178	800		2,937,701	N/A		
Minimum	3,178,996	794,749	1,430,178	400		2,937,701	N/A		
Maximum	5,563,242	N/A	30,860,355	1,600		N/A	N/A		
Meets Target Expectation	TRUE	FALSE	FALSE	TRUE		TRUE			
Pass Minimum Balance Requirement	TRUE	FALSE	TRUE	TRUE		TRUE			
Does not Exceed Maximum Balance	TRUE	N/A	TRUE	FALSE					

**Policy Attributes:****Operating Reserve**

One Month Budgeted Operating Costs excluding Depreciation and Expansion costs	794,749
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Four Month Budgeted Operating Costs excluding Depreciation and expansion costs	3,178,996
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Seven Months Budgeted Operating Costs excluding Depreciation and Expansion costs	5,563,242
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Twelve Months Budgeted Operating Costs excluding Depreciation and Expansion costs	9,536,987
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Excess Operating Reserve	(0)
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**Rate Stabilization Reserve**

Two Months Budgeted Operating Costs excluding Depreciation and expansion costs	1,589,498
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**Capitalization Reserve**

Cost Basis of Capital Assets 3/31/20	143,017,759
Minimum Balance @ 1%	1,430,178
Five Year Capital Plan	14,000,000

**Jersey Island Reserve**

One Year of User Fees	800
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**Debt Service Reserve**

Annual Debt Service	2,937,701
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