

ISD
Net Revenue Test
FY 19/20

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Net Revenue Test	
Revenue:	
Operating Revenues	12,467,050
Non-Operating Revenues	<u>1,325,000</u>
Total Revenue	13,792,050
Expenses:	
Operating Expenses	12,478,900
Non-Operating Expenses	433,800
Less: Depreciation	<u>(3,900,000)</u>
	9,012,700
Net Revenue	4,779,350
Required Net Revenue for 1.0 Debt Coverage Ratio	<u>2,937,700</u>
Net Revenue Overage (Deficiency)	<u><u>1,841,650</u></u>
Net Revenue Overage (Deficiency) per EDU	<u><u>115.28</u></u>
EDUs for Budget	15,975
Pass Net Revenue Requirement	TRUE